

VIVID GLOBAL INDUSTRIES LIMITED

CIN NO. L24100MH1987PLC043911

Regd. Office : D-21/1, MIDC Tarapur Via Boisar, Dist. Palghar, Maharashtra

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended 30th September 2024

(Rs. In LAKH)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
	Income from Operations	703.69	1,318.76	639.80	2,022.45	1,539.67	3,441.04
	Other Income	17.28	13.30	10.35	30.58	20.90	45.96
1	Total Income from operations (net)	720.97	1,332.06	650.14	2,053.03	1,560.57	3,487.00
	Expenses						
	a. Cost of Material Consumed						
	b. Purchase of Goods	626.98	783.92	566.66	1,410.90	1,157.15	2,519.61
	c. Changes in inventories of finished goods, work-in- progress and stock -in-trade	(154.51)	272.18	(171.42)	117.67	(51.80)	(6.05)
	d. Employee benefits expense	57.31	58.57	56.29	115.88	113.57	240.43
	e. Power & Fuel	5.10	4.79	4.67	10.70	9.56	15.96
	f. Freight & Forwarding Charges	1.84	1.57	1.58	18.38	6.29	11.30
	g. Finance Cost	3.47	17.44	13.59	20.91	18.65	43.84
	h. Depreciation and Amortisation expense	18.52	18.56	19.90	37.08	39.57	78.14
	i. Extra Ordinary Expenses	-	-	-	-	-	-
	j. Other Expenses	145.30	168.35	117.56	297.88	259.93	563.28
2	Total Expenses	704.01	1,325.39	608.83	2,029.40	1,552.93	3,466.52
3	Profit / (Loss) from Operations before Tax (1 - 2)	16.97	6.67	41.31	23.64	7.64	20.48
	Tax Expense						
	Current Tax	4.72	1.86	2.29	6.58	2.29	13.36
	Defered Tax	-	-	-	-	-	(11.13)
4	Total Tax Expenses	4.72	1.86	2.29	6.58	2.29	2.23
5	Profit from continuing operations after tax	12.25	4.81	39.02	17.06	5.35	18.25
6	Profit from discontinued operations before tax	-	-	-	-	-	-
7	Exceptional gain (net) from discontinued operations	-	-	-	-	-	-
8	Tax expense of discontinued operations	-	-	-	-	-	-
9	Profit from discontinued operations after tax (6+7-8)	-	-	-	-	-	-
10	Profit for the period (5+9)	12.25	4.81	39.02	17.06	5.35	18.25
	Dividends						
	Interim Dividend	-	-	-	-	-	-
	Proposed Dividend	-	-	-	-	-	-
11	Total Dividend	-	-	-	-	-	-
12	Profit for the period (10-11) (After dividends)	12.25	4.81	39.02	17.06	5.35	18.25
13	Other Comprehensive Income						
	(i) Items that will not be reclassified to the Statement of Profit and Loss Changes in fair value of equity investments carried at fair value through OCI	-	-	-	-	-	-
	Remeasurement of defined employee benefit plans	-	-	-	-	-	-
	(ii) Income Tax relating to above items	-	-	-	-	-	-
	Total Comprehensive Income (net of Taxes) (i+ii)	-	-	-	-	-	-
14	Total Other Comprehensive Income for the Period (10+13)	12.25	4.81	39.02	17.06	5.35	18.25
15	Total Other Comprehensive Income for the Period (12+13) (After Dividends)	12.25	4.81	39.02	17.06	5.35	18.25
16	Paid-up Equity Share Capital (Face Value Rs. 5/- each w.e.f 3 Dec 2015)	456.44	456.44	456.44	456.44	456.44	456.44
17	Debt Capital						
18	Debt Redemption Reserve						
19	Other Equity	1,050.46	1,038.22	1,020.50	1,050.46	1,020.50	1,033.40
20	Earning Per Share for Continuing Operations						
	Basic	0.13	0.05	0.43	0.19	0.06	0.20
	Dilluted	0.13	0.05	0.43	0.19	0.06	0.20
21	Earning Per Share for Discontinuing Operations						
	Basic & Diluted	-	-	-	-	-	-
22	Earning Per Share for Continuing & Discontinuing Operations						
	Basic & Diluted	0.13	0.05	0.43	0.19	0.06	0.20
	Basic & Diluted (After Dividend)	0.13	0.05	0.43	0.19	0.06	0.20
	Debt Equity Ratio	0.09	0.20	0.22	0.09	0.22	0.26



REPORTING OF SEGMENT - WISE REVENUES & EXPENDITURE.

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
1	SEGMENT REVENUE						
	Local	439.91	801.57	576.03	1,241.49	1,250.06	2,321.08
	Export	263.78	517.19	63.77	780.96	289.61	1,119.96
		703.69	1,318.76	639.80	2,022.45	1,539.67	3,441.04
	Add: Unallocated/ Other Income	17.28	13.30	10.35	30.58	20.90	45.96
	REVENUE FROM OPERATION	720.97	1,332.06	650.14	2,053.03	1,560.57	3,487.00
2	SEGMENT RESULTS (Profit before Interest & Tax)						
	Local	428.97	784.45	560.31	1,213.42	1,224.07	2,265.99
	Export	255.42	503.94	62.37	759.37	279.99	1,096.99
	Total Segment Result	684.40	1,288.39	622.68	1,972.79	1,504.06	3,362.98
	Less: Finance Cost	3.47	17.44	13.59	20.91	18.65	43.84
	Less: Unallocated Expenses / (Income)	663.96	1,264.28	567.78	1,928.24	1,477.76	3,298.66
	Total Profit Before Tax	16.97	6.67	41.31	23.64	7.64	20.48
3	SEGMENT ASSETS						
	Local	474.53	652.53	508.32	474.53	508.32	389.40
	Export	138.21	307.46	-	138.21	-	288.87
	Total Segment Assets	612.75	959.99	508.32	612.75	508.32	678.27
	Unallocable Assets	2,161.47	1,977.26	2,283.76	2,161.47	2,283.76	2,359.76
	TOTAL ASSETS	2,774.21	2,937.25	2,792.08	2,774.21	2,792.08	3,038.03
4	SEGMENT LIABILITIES						
	Local	-	-	-	-	-	-
	Export	-	-	-	-	-	-
	Total Segment Liabilities	-	-	-	-	-	-
	Unallocable Liabilities	2,774.21	2,937.25	2,792.08	2,774.21	2,792.08	3,038.03
	TOTAL LIABILITIES	2,774.21	2,937.25	2,792.08	2,774.21	2,792.08	3,038.03
Information relating to Discontinued operations							
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
1	Segment Revenue	-	-	-	-	-	-
2	Segment Result (Before Tax)	-	-	-	-	-	-
3	Segment Assets	-	-	-	-	-	-
4	Segment Liabilities	-	-	-	-	-	-
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
	Inter Segment Revenue	-	-	-	-	-	-



Unaudited Standalone Balance Sheet as on 30th September 2024

Particulars	As at 30th September 2024	As at 31st March 2024	As at 30th September 2023
I. ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	449.84	469.55	503.86
(b) Right of use assets	-	-	-
(c) Capital Work-in-Progress	-	-	-
(d) Investment Properties	-	-	-
(e) Goodwill	-	-	-
(f) Other Intangible Assets	-	-	-
(g) Intangible Assets Under Development	-	-	-
(h) Biological Assets Other Than Bearer Plants	-	-	-
(i) Financial Assets	-	-	-
(i) Investments	4.08	4.08	4.08
(ii) Trade receivables	-	-	-
(iii) Loans	-	-	-
(iv) Other Financial Assets	-	-	-
(j) Deferred Tax Assets (Net)	-	-	-
(k) Other Non-current Assets	92.10	92.69	92.09
	-	-	-
SUB-TOTAL	546.02	566.32	600.03
2. CURRENT ASSETS			
(a) Inventories	1,022.18	1,139.84	1,185.60
(b) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Trade Receivables	612.75	678.27	508.32
(iii) Cash and Cash Equivalents	58.79	200.49	137.37
(iv) Bank Balances other than (iii) above	256.48	242.18	181.36
(v) Loans	-	-	-
(vi) Other Financial Assets	-	-	-
(c) Other Current Assets	278.00	210.92	179.41
	-	-	-
SUB-TOTAL	2,228.20	2,471.71	2,192.06
TOTAL ASSETS	2,774.21	3,038.03	2,792.08
II. EQUITY AND LIABILITIES			
1. EQUITY			
(a) Equity share capital	456.44	456.44	456.44
(b) Other equity	1,050.46	1,033.40	1,020.50
	1,506.90	1,489.84	1,476.94
2. LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial liabilities	-	-	-
(i) Borrowings	-	6.03	-
(ii) Trade Payable	-	-	-
(iii) Other financial liabilities	-	-	-
(b) Provisions	-	-	-
(c) Deferred Tax Liabilities (net)	46.52	46.52	57.65
(d) Other non current liabilities	8.64	8.54	8.28
	-	-	-
SUB-TOTAL	55.16	61.08	65.93
CURRENT LIABILITIES			
(a) Financial liabilities	-	-	-
(i) Borrowings	91.53	388.42	322.90
(ii) Trade payables	913.94	920.33	763.00
(iii) Other financial liabilities	-	-	-
(b) Provisions	179.63	155.85	158.12
(c) Other current liabilities	27.05	22.51	5.18
(d) Current tax liabilities (net)	-	-	-
	-	-	-
SUB-TOTAL	1,212.15	1,487.10	1,249.21
TOTAL EQUITY AND LIABILITIES	2,774.21	3,038.03	2,792.08



Unaudited Standalone Statement of Cashflows as at 30th September 2024

Particulars	For the Half Year Ended 30th September 2024	For the Year ended 31st March 2024	For the Half Year Ended 30th September 2023
A Cash flows from operating activities			
Profit before tax from continuing operations	23.64	20.48	7.64
Profit before tax from discontinuing operations	-	-	-
	23.64	20.48	7.64
Adjustments for			
Depreciation and amortisation expense	37.08	78.14	39.57
Finance costs	20.91	43.84	18.65
Interest income	-	-	-
Dividend income	-	-	-
Provision for employee benefits expense	-	-	-
Provision for doubtful debts and advances/bad debts written off/ (back)	-	-	-
Provision for contingencies (net)	-	-	-
Provision for exceptional items	-	-	-
Foreign exchange gain (net)	-	-	-
(Profit)/ loss on assets sold or discarded (net)	-	-	-
Difference in interim dividend adjusted	-	-	-
	81.63	142.46	65.86
Operating profit before working capital changes			
Adjustments for			
Trade receivables, other financial assets and other assets	-	375.05	572.51
Inventories	117.67	(6.05)	(51.80)
Trade payables, other financial liabilities and other liabilities	20.39	(474.31)	(646.69)
Cash generated from operations	219.68	37.17	(60.11)
Taxes paid (net of refund)	(6.58)	(13.36)	(2.29)
Proposed Dividend	-	-	-
Net cash generated from operating activities	213.11	23.81	(62.40)
B Cash flows from investing activities			
Acquisition of property, plant and equipment (including capital work-in-progress)	(17.37)	(8.42)	(4.16)
Acquisition of intangible assets (including intangible asset under development)	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-
Proceeds from sale of other non-current investments	-	-	-
Proceeds from sale of current investments	-	-	-
Purchase of current investments	-	-	-
Investment in subsidiary	-	-	-
Bank balances not considered as cash and cash equivalent	-	-	-
Payment on acquisition of business	-	-	-
(Payment on)/ proceeds from sale of discontinued operations	-	-	-
Interest received	-	-	-
Dividend received	-	-	-
Net cash used in investing activities	(17.37)	(8.42)	(4.16)
C Cash flows from financing activities			
Proceeds from borrowings	0.70	176.69	111.18
Repayment of borrowings	(302.92)	(8.49)	(9.12)
Repayment towards lease liabilities	-	-	(1.04)
Finance costs paid	(20.91)	(43.84)	(18.65)
Bank balances in dividend and restricted account	-	-	-
Reduction in Dividend Paid for FY 2018-19	-	-	-
Dividends paid including distribution tax	-	-	-
Net cash used in financing activities	(323.13)	124.36	82.37
Net decrease in cash and cash equivalents	(127.40)	139.76	15.80
Cash and cash equivalents at the Beginning of the Period	442.67	302.92	302.92
Exchange difference on translation of foreign currency cash and cash equivalents	-	-	-
Movement in cash and cash equivalents pertaining to discontinued operations	-	-	-
Cash and cash equivalents at the End of the Period	315.27	442.67	318.72



Unaudited Standalone Balance Sheet as at 30th September 2024

Particulars	As at 30th September 2024	As at 31st March 2024	As at 30th September 2023
I. ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	4,49,84,124	4,69,54,800	5,03,85,685
(b) Right of use assets	-	-	-
(c) Capital Work-in-Progress	-	-	-
(d) Investment Properties	-	-	-
(e) Goodwill	-	-	-
(f) Other Intangible Assets	-	-	-
(g) Intangible Assets Under Development	-	-	-
(h) Biological Assets Other Than Bearer Plants	-	-	-
(i) Financial Assets	-	-	-
(i) Investments	4,07,800	4,07,800	4,07,800
(ii) Trade receivables	-	-	-
(iii) Loans	-	-	-
(iv) Other Financial Assets	-	-	-
(j) Deferred Tax Assets (Net)	92,09,647	92,69,153	92,09,197
(k) Other Non-current Assets	-	-	-
SUB-TOTAL	5,46,01,571	5,66,31,753	6,00,02,682
2. CURRENT ASSETS			
(a) Inventories	10,22,17,836	11,39,84,447	11,85,60,101
(b) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Trade Receivables	6,12,74,602	6,78,27,231	5,08,31,938
(iii) Cash and Cash Equivalents	58,79,075	2,00,48,799	1,37,36,531
(iv) Bank Balances other than (iii) above	2,56,48,344	2,42,18,291	1,81,35,507
(v) Loans	-	-	-
(vi) Other Financial Assets	-	-	-
(c) Other Current Assets	2,77,99,974	2,10,92,284	1,79,41,440
SUB-TOTAL	22,28,19,831	24,71,71,053	21,92,05,517
TOTAL ASSETS	27,74,21,401	30,38,02,805	27,92,08,198
II. EQUITY AND LIABILITIES			
1. EQUITY			
(a) Equity share capital	4,56,44,350	4,56,44,350	4,56,44,350
(b) Other equity	10,50,46,128	10,33,40,138	10,20,49,876
	15,06,90,478	14,89,84,488	14,76,94,226
2. LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial liabilities			
(i) Borrowings	-	6,02,543	-
(ii) Trade Payable	-	-	-
(iii) Other financial liabilities	-	-	-
(b) Provisions	-	-	-
(c) Deferred tax liabilities (net)	46,51,766	46,51,766	57,64,850
(d) Other non current liabilities	8,63,824	8,53,823	8,28,434
SUB-TOTAL	55,15,590	61,08,132	65,93,284
CURRENT LIABILITIES			
(a) Financial liabilities			
(i) Borrowings	91,52,579	3,88,41,637	3,22,90,481
(ii) Trade payables	9,13,94,288	9,20,32,709	7,62,99,991
(iii) Other financial liabilities	-	-	-
(b) Provisions	1,79,63,026	1,55,85,055	1,58,12,275
(c) Other current liabilities	27,05,441	22,50,783	5,17,942
(d) Current tax liabilities (net)	-	-	-
SUB-TOTAL	12,12,15,333	14,87,10,185	12,49,20,688
TOTAL EQUITY AND LIABILITIES	27,74,21,401	30,38,02,805	27,92,08,198



Unaudited Standalone Statement of Cash Flows as at 30th September 2024

Particulars	For the Half Year Ended 30th September 2024	For the Year ended 31st March 2024	For the Half Year Ended 30th September 2023
A Cash flows from operating activities			
Profit before tax from continuing operations	23,63,521	20,47,862	7,64,397
Profit before tax from discontinuing operations			
	23,63,521	20,47,862	7,64,397
Adjustments for			
Depreciation and amortisation expense	37,07,807	78,14,102	39,56,998
Finance costs	20,91,390	43,84,448	18,65,076
Interest income	-	-	-
Dividend income	-	-	-
Provision for employee benefits expense	-	-	-
Provision for doubtful debts and advances/bad debts written off/(back)	-	-	-
Provision for contingencies (net)	-	-	-
Provision for exceptional items	-	-	-
Foreign exchange gain (net)	-	-	-
(Profit)/ loss on assets sold or discarded (net)	-	-	-
Difference in interim dividend adjusted	-	-	-
Operating profit before working capital changes	81,62,718	1,42,46,412	65,86,471
Adjustments for			
Trade receivables, other financial assets and other assets		3,75,05,359	5,72,51,496
Inventories	1,17,66,611	(6,04,516)	(51,80,170)
Trade payables, other financial liabilities and other liabilities	20,39,146	(4,74,30,622)	(6,46,68,961)
Cash generated from operations	2,19,68,475	37,16,632	(60,11,163)
Taxes paid (net of refund)	(6,57,531)	(13,35,605)	(2,29,319)
Proposed Dividend	-	-	-
Net cash generated from operating activities	2,13,10,944	23,81,027	(62,40,482)
B Cash flows from investing activities			
Acquisition of property, plant and equipment (including capital work-in-progress)	(17,37,131)	(8,41,831)	(4,15,613)
Acquisition of intangible assets (including intangible asset under development)	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-
Proceeds from sale of other non-current investments	-	-	-
Proceeds from sale of current investments	-	-	-
Purchase of current investments	-	-	-
Investment in subsidiary	-	-	-
Bank balances not considered as cash and cash equivalent	-	-	-
Payment on acquisition of business	-	-	-
(Payment on)/ proceeds from sale of discontinued operations	-	-	-
Interest received	-	-	-
Dividend received	-	-	-
Net cash used in investing activities	(17,37,131)	(8,41,831)	(4,15,613)
C Cash flows from financing activities			
Proceeds from borrowings	69,508	1,76,69,313	1,11,18,159
Repayment of borrowings	(3,02,91,603)	(8,48,511)	(9,12,422)
Repayment of long term loans and advances			(1,04,066)
Finance costs paid	(20,91,390)	(43,84,448)	(18,65,076)
Bank balances in dividend and restricted account			
Reduction in Dividend Paid for FY 2018-19	-	-	-
Dividends paid including distribution tax	-	-	-
Net cash used in financing activities	(3,23,13,485)	1,24,36,354	82,36,595
Net decrease in cash and cash equivalents	(1,27,39,672)	1,39,75,550	15,80,499
Cash and cash equivalents at the Beginning of the Period	4,42,67,089	3,02,91,539	3,02,91,539
Exchange difference on translation of foreign currency cash and cash equivalents	-	-	-
Movement in cash and cash equivalents pertaining to discontinued operations	-	-	-
Cash and cash equivalents at the End of the Period	3,15,27,418	4,42,67,089	3,18,72,038



Notes :

1 Total comprehensive income reconciliation

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
Net Profit as per Previous GAAP	12.25	4.81	39.02	17.06	5.35	18.25
Fair value of investment designated at FVTPL						
Employee Benefit Expenses						
Revenue recognition - multiple element accounting						
Others						
Net profit for the period as per IND AS	12.25	4.81	39.02	17.06	5.35	18.25
Other Comprehensive Income						
Total Comprehensive Income	12.25	4.81	39.02	17.06	5.35	18.25

2 Equity Reconciliation

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
Equity under previous GAAP	456.44	456.44	456.44	456.44	456.44	456.44
Fair Value of Mutual Fund						
Taxes						
Others						
Equity as per Ind AS	456.44	456.44	456.44	456.44	456.44	456.44

3 Foreign Exchange Gain/ Loss

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
Net Foreign Exchange (Gain)/ Loss	(4.61)	(3.95)	4.11	(8.55)	(4.62)	(15.85)
Net Foreign Exchange (Gain)/ Loss arising from hedging	-	-	-	-	-	-

- 4 The above results were received by the audit committee and taken on record at the meeting of the Board of Directors of the company held on 13th November 2024.
- 5 The company is operating in single segment i.e Manufacturing of Chemicals, but the Segment Reporting is done for Geographical Segment of Local Sale and Export Sales.
- 6 Figure for the corresponding period/previous year have been rearranged and regrouped wherever necessary.
- 7 Formula used for calculation of Ratios (Continuing operations):
a) Debt Equity Ratio = Debt / Equity
(Debt: Long-term borrowings + Current maturities of long term borrowings + Short-term borrowings)
(Equity: Shareholder's Funds)
- 8 During the Quarter ended 30th September 2024, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 9 In Segment Reporting of the Company the Unallocable Expenses & Capital Employed figure of each segment is calculated on the proportion of Export Sales to Total Sales for the corresponding period.
- 10 Tax Liability for the quarter under review, is under the Normal Income Tax for the Quarter ended on 30th September 2024
As per our current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets is expected, and
- 11 we continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.
- 12 Previous period's / year's figures have been regrouped or reclassified wherever necessary.

VIVID GLOBAL INDUSTRIES LTD.


SUMISH S. MODY
Managing Director



Place : Mumbai, India
Date : 13th November 2024